



Chilli

Crop & Market Scenario

- Market arrivals and sales have picked up since August, with relaxation in lockdown
- Good demand from both export and domestic markets, coupled with the tighter availability of quality materials have resulted in a price correction
- Stocks in cold storage are depleting fast. Total stocks across trading is expected to be around 1.44 Crore bags of 30-35 Kg net and most of it belongs to farmers
- Crop is at sowing to vegetative stage in major growing states of Andhra, Telangana, Karnataka and Tamil Nadu
- All major growing areas have received normal to excess rainfall in this season and heavy rains in the first fortnight. This has damaged 20 - 30% of chilli nurseries in some areas
- Crop is at 30 - 45 days after sowing and transplants have been delayed in many places due to continuous rains, followed by high temperatures during the day
- As per preliminary estimates, the chilli growing area is expected to go up between 10 to 20%
- Madhya Pradesh crop is at flowering to fruit formation stage. The area is up by 10 - 15% and is expected to enter markets starting at the end of October

Factors to Watch

- Pipeline stocks at consuming centers
- Demand from export and domestic markets
- Weather conditions

Near Term View

- Prices are expected to be firm and should correct depending on the availability of quality material

Major Varieties Price Trend - Guntur Market

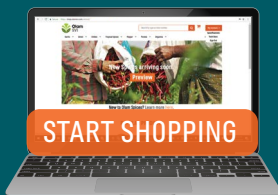
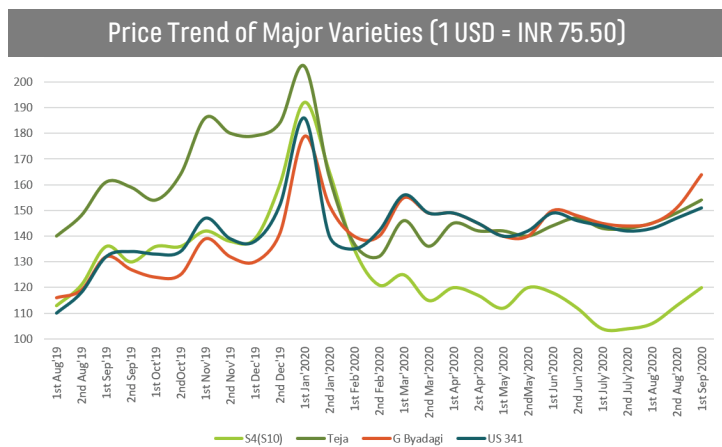
Variety	Best Quality Avg. Price (Rs/Kg)		% (+/-)
	10th Aug 20	10th Sept 20	
S4	107	125	17%
Teja	147	157	7%
US 341	145	152	5%
Indam	137	148	8%
BSS 355	145	164	13%



Transplantation in progress



Damaged seedlings due to rain



Shop our eCommerce portal
Browse our products, request a sample, and quickly place orders.



Olam's Sustainability Newsletter
Meaningful, measured impacts delivered straight to your inbox.

SUBSCRIBE NOW

Turmeric



Crop & Market Scenario:

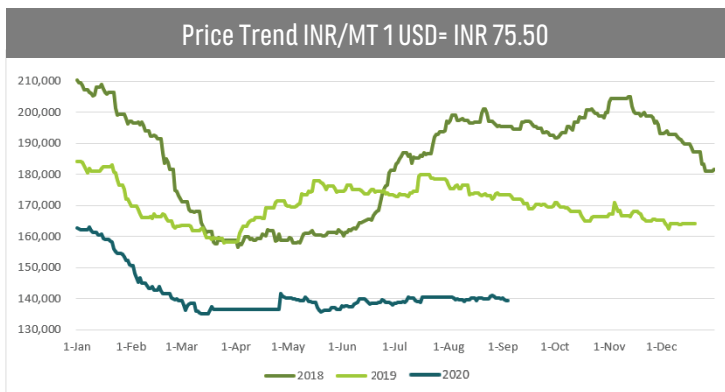
- Turmeric sowing is nearly complete across origins
- The major growing regions have received good rainfall in the last couple of weeks, which is favorable for the standing crop
- Arrivals have improved across origins, especially in Marathwada markets
- The prices rallied up 3 - 4% during the second half of August. However, it has corrected down by 2%, due to lack of aggressive buying interest at higher price levels
- Climatic conditions until October and crop yield should be monitored



Cumin

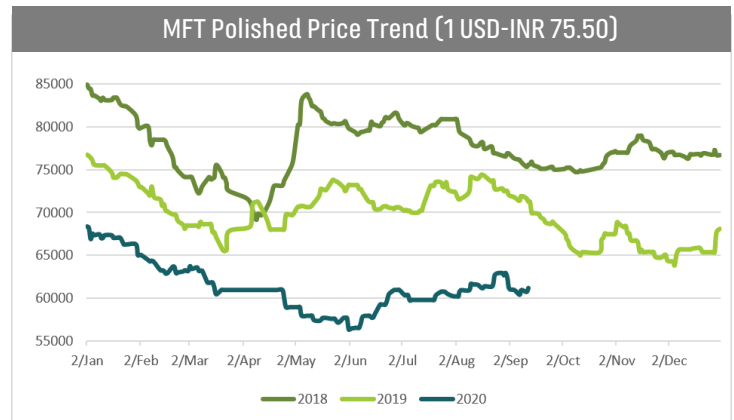
Crop & Market Scenario:

- Daily arrivals are at 500 - 600MT in the Unjha market
- The key cumin growing regions are experiencing normal to excess rainfall
- Export and domestic demand were weak during the last few weeks
- Market is at multi-year low, so there is limited downside
- EU pesticide compliant cumin availability is limited
- Conventional prices are expected to remain stable



Near Term View

- Better to cover the near-term exposure at current levels or on any further dips in price levels for quality stock



Coriander



Crop & Market Scenario:

- Premium grade Indian coriander availability is limited
- Cumulative rainfall has been favorable in key growing regions except for a few districts, which are in deficit
- Sowing intentions of farmers and the potential switch from coriander to other competing crops should be watched next season
- Eastern European coriander prices have softened as the new crop harvest has started arriving in markets
- Indian coriander prices are expected to remain stable

