



## Crop & Market Scenario

- Market arrivals and sales have picked up since Aug'20
- Good demand from export & domestic markets with less availability of quality material caused a price correction
- Stocks in cold storage are depleting fast. Total stocks across trading centers are expected to be around 0.32 million MT, the majority belonging to farmers
- Chilli crop is at early vegetative stage in major growing states of Andhra, Telangana and Karnataka
- All major growing areas in India received normal to excess rainfall by early September, with replanting and gap filling taking place in damaged areas
- Heavy rain starting in the 2nd week of Oct'20 in major growing regions of Andhra & Telegana may damage the crop — extension of damage is yet to be finalized
- As per preliminary estimates, chilli acreage is expected to increase between 10-20% compared to normal considering the availability of water for irrigation
- Traditional KDL belt of Karnataka is estimated to increase by 25% and the crop is expected to start reaching markets by the end of Dec'20
- Madhya Pradesh crop is at fruit formation stage. The area has increased by 10-15% and the new dry crop is expected to start reaching markets by the end of Oct'20

## Factors to Watch

- Demand from both export and domestic markets
- Quality stock availability and weather conditions

## Near Term View

- An upward trend is expected in prices but that could change based on the weather conditions and the new crop arrival

## Major Varieties Price Trend - Guntur Market

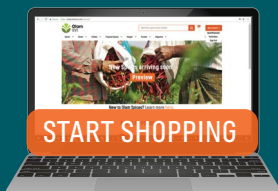
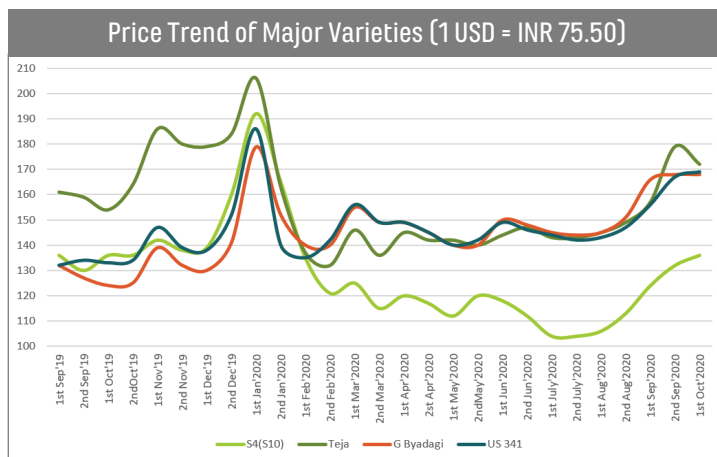
Variety	Best Quality Avg. Price (Rs/Kg)		% (+/-)
	10th Sep 20	5th Oct 20	
S4	125	136	8.8%
Teja	157	172	9.6%
US 341	152	169	11.2%
Indam	148	150	1.3%
BSS 355	164	168	2.4%



Chilli crop 60 days after sowing



Gap filling in main fields



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# Turmeric



## Crop & Market Scenario:

- The crop is healthy with good yield expectations due to better climatic conditions
- Rainfall in India has been favorable. Similar to chillis, major turmeric growing areas are experiencing heavy rains, which may lead to some crop damage
- No crop damage concerns have been reported
- Arrivals remain low compared to last month across major centers. Intermittent market closures due to the pandemic safety measures have also affected arrivals
- Infestation issues are comparatively higher compared to the last couple of years
- Export demand remains steady, but domestic demand seems dull, mainly due to sales realization delays

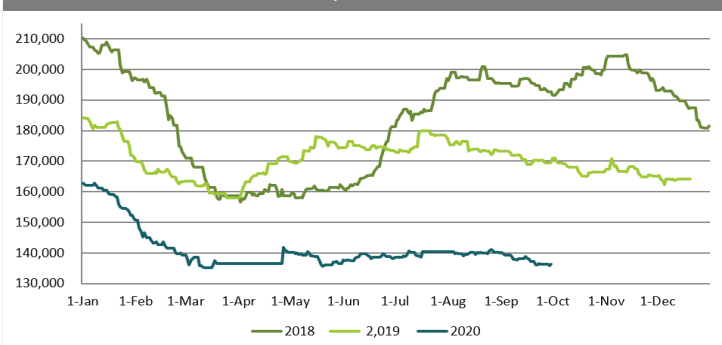
# Cumin



## Crop & Market Scenario:

- Expect good carry out stock this year vs last few years
- Rainfall has been good in key growing regions
- Demand has been weak in the last few weeks
- Prices are stable for conventional grades of cumin
- EU pesticide compliant cumin availability is very limited
- Sowing intentions of farmers to be watched for possible switch to alternate crops

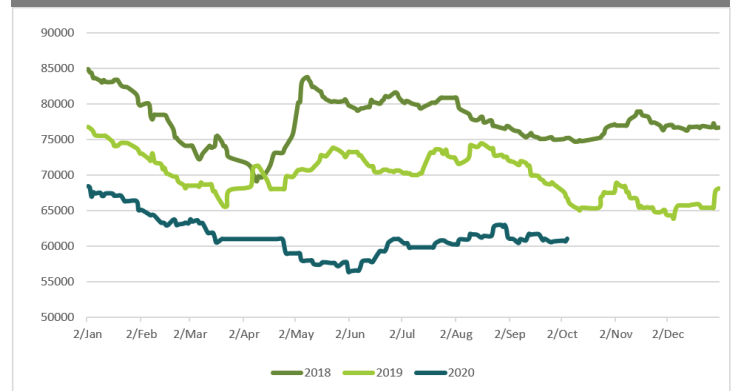
Price Trend INR/MT 1 USD= INR 75.50



## Near Term View

- Downward price correction is likely to provide quality stock buying support for requirements up to Dec'20

MFT Polished Price Trend (1 USD=INR 75.50)



# Coriander



## Crop & Market Scenario:

- Carry out stock is expected to be lower compared to the last two years
- Some of the market yards were closed due to traders strike against farm bills and taxes
- Prices have been stable during last few weeks
- Rainfall has been good in key growing regions
- Sowing intentions of farmers to be watched for possible switch to alternate crops

Price Trend INR/MT 1 USD= INR 75.50

