



Crop & Market Scenario

- Major markets reopened after lockdown, bringing good arrivals across markets
- Thailand, Malaysia, China and Bangladesh markets experienced reduced export and domestic demand
- Guntur's cold store stock is expected to be around 62 lakh bags of 40 Kg Net (0.24 million metric tons). Total stocks across trading centers are expected to be around 2.50 Crore bags of 30-35 Kg net (0.80 million metric tons)
- Most of farmers' non-cold store stock chilli is sold out
- The upcoming festival season is expected to increase domestic demand
- With the start of monsoon season, agricultural operations began across regions, with chilli sowing expected to start soon as well
- Chilli growing regions received moderate rains, except in Karnataka
- Chilli acreage increased by at least 25% to 30% for 2021-22, indicating the potential for a bumper crop

Factors to Watch

- Demand from domestic and export markets
- Covid spread
- Monsoon progress

Near Term View

- Price levels are expected to be steady in the short run

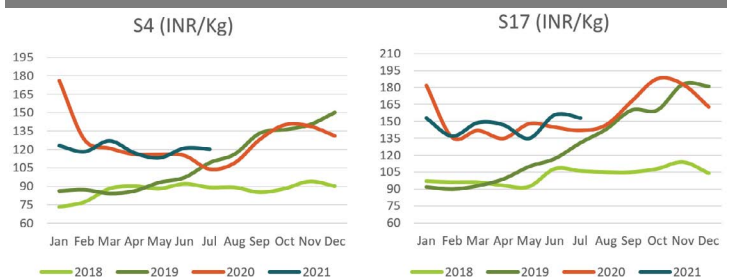
Major Varieties Price Trend - Guntur Market

Variety	Best Quality Avg. Price (Rs/Kg)		% (+/-)
	12th May 21	10th Jun 21	
S4	115	116	0.9%
Teja	148	147	-0.7%
US 341	137	142	3.6%
Indam	130	139	6.9%
BSS 355	155	161	3.8%



Sprouted seedlings in the chilli nursery

Price Trend of Major Varieties (1 USD = INR 74.29)



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Turmeric

Crop & Market Scenario:

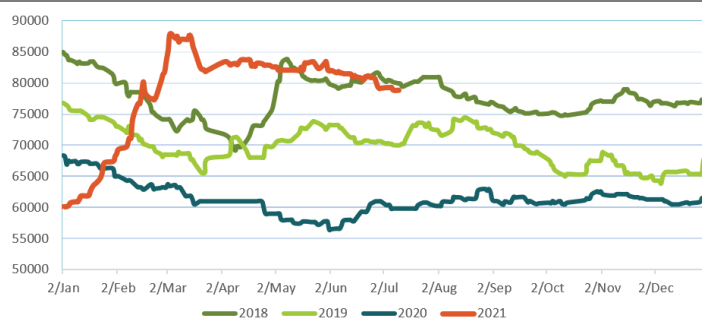


- Arrivals improved after lockdown restrictions were relaxed across origin markets
- Prices have dipped slightly due to sluggish domestic demand. Average export demand remains the same
- Sowing activities are currently in full swing across most growing areas. In Maharashtra, Telangana and Karnataka, sowing is 85% complete, 30% complete in Tamil Nadu and has just begun in Andhra Pradesh. Sowing is likely to finish by the end July or early August
- Prices settled with news of better sowing
- Domestic demand is likely to improve by August as destination markets recover from the COVID-19 situation

Near Term View

- Prioritize covering the near term demand at current levels to cover dips in receiving quality supply
- Watch monsoon progress, sowing, and demand for domestic markets

Price Trend MFT – Medium Best – (INR/MT)



Cumin

Crop & Market Scenario:

- Daily arrivals in the Unjha market yard were between 500-550 metric tons
- Prices remained stable due to a balance between weak domestic and export demand
- The supply situation improved as restrictions eased and the second wave of Covid infections decreased
- Domestic demand is expected to improve with easing restrictions
- The availability of EU-compliant cumin is very limited
- Conventional prices are expected to remain stable
- EU-compliant cumin prices are expected to remain firm

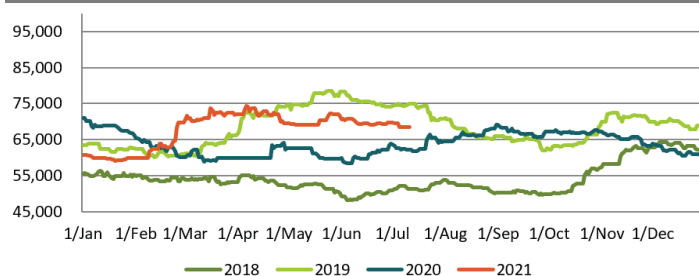
Coriander



Crop & Market Scenario:

- The current crop output is similar to last year's
- Prices remained stable due to weak domestic demand
- Domestic demand is expected to improve with easing COVID-19 restrictions

Price Trend INR/MT 1 USD= INR 73.5



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